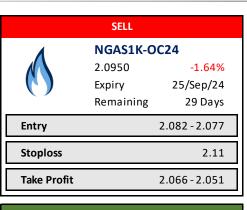
# **PMEX UPDATE**

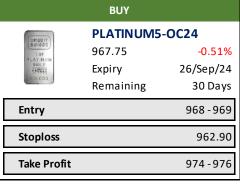


# CRUDE10-OC24 76.92 -0.65% Expiry 19/Sep/24 Remaining 23 Days Entry 77.45 - 77.5 Stoploss 76.91 Take Profit 78.05 - 78.23

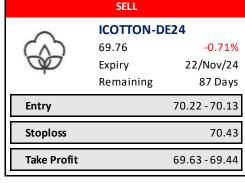














SP500-SE24	
5,635	-0.04%
Expiry	19/Sep/24
Remaining	23 Days
	5626 - 5624
	5645.13
	5616 - 5608
	5,635 Expiry



	JELL			
4500	GOLDUSDJPY-OC24			
	144.45	-0.04%		
	Expiry	26/Sep/24		
	Remaining	30 Days		
Entry	1	144.51 - 144.46		
Stoploss		144.89		
Take Profit	1	144.23 - 144.08		

SELL						
	GOLDEURUSD-OC24					
	1.1162	0.00%				
	Expiry	26/Sep/24				
	Remaining	30 Days				
Entry	1	.1149 - 1.1147				
Stoploss		1.12				
Take Profit	1	.1135 - 1.1128				

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# PMEX UPDATE



# **Major Headlines**

Oil prices slipped slightly on Tuesday after rebounding more In a note to clients published Monday, Nomura analysts EUR/USD consolidates slightly below 1.1200 in Tuesday's than 7% over the previous three sessions on supply concerns discussed the potential risk of a collapse in U.S. tech stocks and European session as the US Dollar (USD) struggles to gain prompted by fears of widening Middle East conflict and rate cut expectations. The investment bank notes that the ground after posting a fresh year-to-date low. The US Dollar potential shutdown of Libyan oil fields. Brent crude futures recent sharp decline in tech stocks was largely driven by the Index (DXY), which tracks the Greenback's value against six were down 30 cents, or 0.4%, at \$81.13 a barrel by 0819 GMT. Fed's hawkish shift during the June FOMC meeting, adding that major currencies, hovers below 101.00. The Greenback is U.S. West Texas Intermediate crude futures dropped 40 cents, this is no longer a factor in play. Looking ahead, analysts expected to remain sideways as investors focus on the United or 0.5%, to \$77.02. After the jump in oil prices on the back of suggest that the upcoming earnings reports from key U.S. tech States (US) core Personal Consumption Expenditure Price geopolitical risk in the Middle East see more...

though ongoing threats from Iran hover. see more...

Oil slips after surge on Libyan outages and Middle East risk Risk of collapse in US tech stocks and rate cut expectations EUR/USD stays tight below 1.1200 with Eurozone, US inflation companies could play a key role see more...

Gold slides on reduced haven demand, better US data USD/JPY slides below 145.00 amid weakness in US Dollar Forex Today; Major pairs hold steady as focus shifts to US data the September meeting. see more...

Index (PCE) data for July see more...

Gold (XAU/USD) trades marginally lower in the \$2,510s on The USD/JPY pair falls to near 144.70 in Tuesday's European Major currency pairs continue to trade in relatively tight Tuesday as tensions in the Middle East dissipate, reducing session. The asset drops as the US Dollar (USD) remains on the ranges early Tuesday after closing the first day of the week haven demand for the yellow metal. This comes after Israel backfoot as market participants appear to be certain that the little changed. The US economic calendar will feature Housing and Hezbollah's tit-for-tat missile exchange fails to escalate, Federal Reserve (Fed) will start reducing interest rates from Price Index data for June, the Conference Board's Consumer Confidence Index and the Richmond Fed Manufacturing see more...

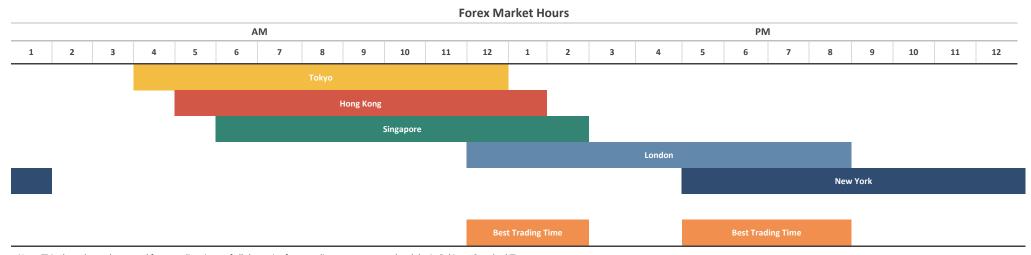
# **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CB Consumer Confidence (Aug)	27-Aug-24	7:00 PM	USD	High volatility		100.9	100.3
Crude Oil Inventories	28-Aug-24	7:30 PM	USD	High volatility			-4.649M
German CPI (MoM) (Aug)	29-Aug-24	5:00 PM	EUR	High volatility		0.00%	0.30%
GDP (QoQ) (Q2)	29-Aug-24	5:30 PM	USD	High volatility		2.80%	1.40%
Initial Jobless Claims	29-Aug-24	5:30 PM	USD	High volatility		234K	232K

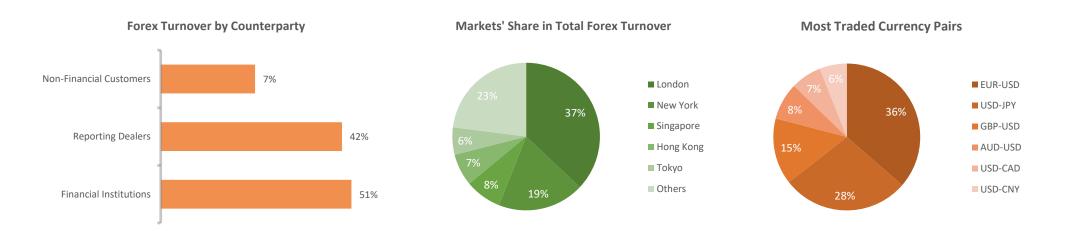
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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### **DISCLOSURE**

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.35
- JPY/PKR: 1.92

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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